

Sun City Summerlin Computer Club

\$ Internet Investing SIG \$

Tom Burt

June 19, 2025

SIG Meeting Schedule

- The Internet Investing SIG meets every month on the third Thursday morning at **10 AM**.
- Investing SIG Chat Line
 - *Subscribe:* SCSCCInvestingSIG+subscribe@groups.io
 - *Post:* SCSCCInvestingSIG@groups.io
- The upcoming session dates will be:

July 17, 2025	January 15, 2026
August 21, 2025	February 19, 2026
September 18, 2025	March 19, 2026
October 16, 2025	April 16, 2026
November 20, 2025	May 21, 2026
December 18, 2025	June 18, 2026

Fundamentals Review – June 18, 2025

- Dollar slightly weaker against foreign currencies / commodities.
 - Oil (WTI) – still priced in dollars – is around **\$75.07** / barrel.
 - Stock indexes have rebounded from recent dips.
 - Dow 30: **42,172** S&P 500: **5,981**, Nasdaq: **19,546**, Russell 2000: **2,113**, Gold: **\$3,392**, Silver: **\$36.78**, Bitcoin: **\$104,896**, EUR/USD: **\$1.148**
 - S&P PE ratio is **27.99** vs 16.1 long term mean
(https://www.gurufocus.com/economic_indicators/57/pe-ratio-ttm-for-the-sp-500).
- Key interest rates have eased
 - 1-year Treasury – about **4.10%**; 10-year Treasury - about **4.40%**; 30-year Treasury - about **4.90%**.
 - 30-year fixed mortgage – **6.93% Apr**; 15-year fixed mortgage – **6.17% Apr.** ; Prime – **7.50%**
- Fed *held* rate unchanged at 4.37% (4.25% – 4.50% range). Next meeting is 07-28-25.
- Gov't BLS Claims May US Job Unemployment was **4.2%**.
 - <https://www.bls.gov/news.release/pdf/empst.pdf>
- Official Inflation Rates for May 2025 were:
 - CPI: **+2.4% (YoY) +0.1% (MoM)**, PPI: **+2.65% (YoY) 0.13% (MoM)**
 - <https://www.usinflationcalculator.com/inflation/current-inflation-rates/>
 - LV Regular Gasoline (**\$3.299**) at Costco, **\$4.109**) at Chevron).

Fundamentals Review – May 14, 2025

- Dollar slightly weaker against foreign currencies / commodities.
 - Oil (WTI) – still priced in dollars – is around **\$62.79** / barrel.
 - Stock indexes have rebounded from recent dips.
 - Dow 30: **42,051** S&P 500: **5,893**, Nasdaq: **19,147**, Russell 2000: **2,084**, Gold: **\$3,184**, Silver: **\$32.34**, Bitcoin: **\$103,420**, EUR/USD: **\$1.117**
 - S&P PE ratio is **27.99** vs 16.1 long term mean
(https://www.gurufocus.com/economic_indicators/57/pe-ratio-ttm-for-the-sp-500).
- Key interest rates have eased
 - 1-year Treasury – about **4.05%**; 10-year Treasury - about **4.53%**; 30-year Treasury - about **4.96%**.
 - 30-year fixed mortgage – **7.02% Apr**; 15-year fixed mortgage – **6.08% Apr.** ; Prime – **7.50%**
- Fed *held* rate unchanged at 4.37% (4.25% – 4.50% range). Next meeting is 06-17-25.
- Gov't BLS Claims April US Job Unemployment was **4.2%**.
 - <https://www.bls.gov/news.release/pdf/empst.pdf>
- Official Inflation Rates for April 2025 were:
 - Core CPI: **+2.3% (YoY) +0.2% (MoM)**, PPI: **+2.7% (YoY) -0.4% (MoM)**
 - <https://www.usinflationcalculator.com/inflation/current-inflation-rates/>
 - LV Regular Gasoline (**\$3.39(.9)** at Costco, **\$4.30(.9)** at Chevron).

Fundamentals Review – April 16, 2025

- Dollar slightly weaker against foreign currencies / commodities.
 - Oil (WTI) – still priced in dollars – is around **\$62.60** / barrel.
 - Stock indexes have rebounded from recent dips and are at or near all-time highs.
 - Dow 30: **39,669** S&P 500: **5,276**, Nasdaq: **16,307**, Russell 2000: **1,863**, Gold: **\$3,358**, Silver: **\$32.76**, Bitcoin: **\$84,572**, EUR/USD: **\$1.140**
 - S&P PE ratio is **26.25** vs 16.1 long term mean
(https://www.gurufocus.com/economic_indicators/57/pe-ratio-ttm-for-the-sp-500).
- Key interest rates have eased
 - 1-year Treasury – about **3.99%**; 10-year Treasury - about **4.28%**; 30-year Treasury - about **4.75%**.
 - 30-year fixed mortgage – **7.00% Apr**; 15-year fixed mortgage – **6.13% Apr.** ; Prime – **7.50%**
- Fed *held* rate unchanged at 4.37% (4.25% – 4.50% range). Next meeting is 05-07-25.
- Gov't BLS Claims March US Job Unemployment was **4.2%**.
 - <https://www.bls.gov/news.release/pdf/empsit.pdf>
- Official Inflation Rates for March 2025 were:
 - Core CPI: **+2.8% (YoY) +0.1% (MoM)**, PPI: **+2.7% (YoY) -0.4% (MoM)**
 - <https://www.usinflationcalculator.com/inflation/current-inflation-rates/>
 - LV Regular Gasoline (**\$3.49(.9)** at Costco, **\$4.26(.9)** at Chevron).

News Bits & Bytes

- **Bottom Line: What Happens to Credit Card Debt When You Die**
 - <https://www.bottomlineinc.com/money/financial-planning/credit-debt/what-happens-to-credit-card-debt-when-you-die/>
- **Bottom Line: Vertex New Non-opioid Pain Reliever**
 - <https://www.bottomlineinc.com/health/pain/suzetrigine-a-new-non-opioid-pain-killer/>
- **CBS 8: CA Gas Tax to Raise Price \$.65 on July 1**
 - <https://www.cbs8.com/article/news/local/california-gas-prices-to-surge-as-new-clean-air-regulations-take-effect/509-5bde849d-0a7a-43d3-80a9-f03d685293d2>
- **Yahoo Finance: ObamaCare Premiums Going Up Next Year**
 - <https://finance.yahoo.com/news/3-reasons-your-obamacare-premiums-are-going-up-next-year-175749635.html>
- **ZeroHedge: Wood Pellets – Sustainable Alternative to Coal**
 - <https://www.zerohedge.com/energy/wood-pellets-americas-underrated-power-play>
- **ZeroHedge : Drone Delivery Expanding**
 - <https://www.zerohedge.com/technology/walmarts-drone-delivery-coming-5-more-us-cities>
- **Bottom Line: Taxes on Social Security – 7 Things to Know**
 - <https://www.bottomlineinc.com/money/retirement-planning/social-security/is-social-security-taxable-seven-things-you-should-know/>

Tom's Recent (and Future) Financial Moves

- ***Disclaimer: These are not recommendations! Your financial situation and market circumstances are likely different.***
- **Trades**
 - *No moves this month. Waiting for tariffs to settle down. May buy some 30-year Treasuries (~5%)*
- ***Bond yields have eased up (i.e. bond prices Falling). Dollar has risen slightly. Yields on preferred stock ETFs, bank CDs, money market funds still fairly good. Fixed income assets prices holding. May want to lock in yields.***
- ***EV car makers' problems are apparent. Batteries & range improving. Profits hard to earn.***
 - *May see the Federal EV subsidies discontinued in 2025.*
- ***Still Looking at Utilities, Uranium miners, Copper, Robotics / Automation / AI***
 - *No way to meet future power demand with renewables (wind, solar); nuclear seeing a resurgence.*
 - *Flight from high-tax northern blue states to the south will increase demand for power there. Recent hurricanes may dissuade some from moving.*
 - *Electric vehicles and utility transmission lines require lots of copper, rare earth metals, lithium.*
- **Boomers are Getting Older – Need More Health Care**

Mid-Year Rebalancing

- **Links:**
 - *Tutorial: <https://www.whitecoatinvestor.com/rebalancing-back-to-basics/>*
 - *Tutorial: <https://us.etrade.com/knowledge/library/getting-started/what-is-portfolio-rebalancing>*
 - *Idea is to manage risk – adjust allocation of assets to line up with your goals and risk profile.*
- **A Few Stocks to Look at ...**
 - *ABBV*
 - *CVX*
 - *EPD*
 - *IBM*
 - *NVDA*
 - *SO*
 - *STWD*
- **A Few ETFs to Look at ...**
 - *COPX*
 - *EOI*
 - *LQD*
 - *PFXF*

Open Discussion